

Obion County Board of Education

Monitoring: Review: Annually, in January	Descriptor Term: Revenues	Descriptor Code: 2.400	Issued Date: 11/03/03
		Rescinds: Sec. 6D & 19D	Issued: 04/07/90 06/27/99

1 *General*

2
3 Any money collected by any school shall be documented by a written receipt.

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5 The schools may receive funds collected from activities and for events held at or in connection with the
6 school, including contracts with other schools for interschool events. To be included in this accounting
7 are all monies collected from lunch rooms, athletics, entertainments, school clubs, fees, concessions and
8 all fund raising activities. Each principal shall determine the reconciliation method to be used for all events
9 which require a ticket.¹

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11 The purchase of items intended for resale for profit through the schools shall be subject to sales tax based
12 on the purchase price to the vendor providing the service or item. Resale items not intended to generate
13 a profit shall be determined by the principal.²

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15 **FEES**

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17 School fees are to be kept to a minimum and may be expended only for the purposes for which they were
18 collected. The school shall not require any student to pay a fee to the school for any purpose, except as
19 authorized by the Board. No fees shall be required of any student as a condition to attend the school or
20 use its equipment.³ School fees shall be waived for students who receive free or reduced-price lunches.⁴
21 No student will be penalized for nonpayment of any materials fee.

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23 **EXTENDED SCHOOL PROGRAM**

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25 Extended school funds shall be collected at the individual schools and receipted and deposited in the
26 school bank account. Collections will be reported to Central Office and funds transferred to the General
27 Purpose Fund Monthly.

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29 **FINES**

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31 A student will be held responsible for the cost of replacing any materials or property which the student
32 loses or damages,⁶ including textbooks, library books, equipment and buildings. All money collected as
33 fines shall be placed in the system-wide school fund.

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35 **TUITION INCOME**

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37 Tuition collected from nonresident students shall be placed in the system-wide school fund.
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RENTAL INCOME

The principal will collect and remit to the central office all money received for use of a particular school facility or other school property.

GRANTS

Grants for educational purposes made available by the state and/or federal government may be sought by the school system but only when the conditions of their availability are in harmony with the purposes and policies of the Board and the laws of the state and county. Principals may apply for and receive grants, but funds must be recorded in a separate restricted fund account.⁷

Legal References:

- 1. TCA 49-2-110(a)
- 2. TCA 67-6-102
- 3. TCA 49-6-3001(a) ; TCA 49-2-110(b)
- 4. TCA 49-2-114
- 5. *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-32
- 6. TCA 37-10-101; 102
- 7. *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-31

Cross References:

- Student Activity Fund Management 2.900
- Nonresident Students 6.204
- Student Solicitations/Fund-Raising 6.701
- Student Fees and Fines 6.709